

EXHIBIT D
OBLIGOR RESOLUTION

RE: Government Obligation Contract dated as of August 15, 2019, between American Capital Financial Services, Inc. (Obligee) and Black Oak Mine Unified School District (Obligor)

At a duly called meeting of the Governing Body of the Obligor (as defined in the Contract) held on September 12, 2019 the following resolution was introduced and adopted:

BE IT RESOLVED by the Governing Body of Obligor as follows:

- Determination of Need.** The Governing Body of Obligor has determined that a true and very real need exists for the acquisition of the Equipment described on Exhibit A of the Government Obligation Contract dated as of August 15, 2019, between Black Oak Mine Unified School District (Obligor) and American Capital Financial Services, Inc. (Obligee).
- Approval and Authorization.** The Governing Body of Obligor has determined that the Contract, substantially in the form presented to this meeting, is in the best interests of the Obligor for the acquisition of such Equipment, and the Governing Body hereby approves the entering into of the Contract by the Obligor and hereby designates and authorizes the following person(s) to execute and deliver the Contract on Obligor's behalf with such changes thereto as such person(s) deem(s) appropriate, and any related documents, including any Escrow Agreement, necessary to the consummation of the transaction contemplated by the Contract.

Authorized Individual(s): Sid Albaugh, Chief Business Official
(Typed or Printed Name and Title of individual(s) authorized to execute the Contract)

- Adoption of Resolution.** The signatures below from the designated individuals from the Governing Body of the Obligor evidence the adoption by the Governing Body of this Resolution.

Signature: _____
(Signature of Secretary, Board Chairman or other member of the Governing Body)

Printed Name & Title: Bill Drescher, Board President
(Printed Name and Title of individual who signed directly above)

Attested By: _____
(Signature of one additional person who can witness the passage of this Resolution)

Printed Name & Title: Jeremy Meyers, Superintendent
(Printed Name of individual who signed directly above)